

SofindeV announces final closing of SofindeV IV Fund at € 107 million and realizes second investment in Geodynamics

Brussels, 8 April 2016 – SofindeV, a leading Belgian private equity investor specialized in buyouts and growth capital for small and mid-sized companies in the Belgian market, is pleased to announce that it has closed its SofindeV IV fundraising with aggregate commitments of €107 million. SofindeV also announces the 2nd investment by SofindeV IV, a majority stake in Belgian market leading geolocation based software company Geodynamics.

SofindeV IV was launched in May 2015 with a first close of € 60 million investor commitments, with the aim to reach a final fund size between € 80 and 100 million. Besides commitments from investors in SofindeV's previous funds (including Sofina, Colruyt, Korys, Imocobel and August Private Equity), the SofindeV Management team also welcomed significant investments from new, highly reputable investors, including entrepreneurs and family co-owners of SofindeV portfolio companies.

After a second financing round, showing strong appetite from Belgian investors, the SofindeV Management team has decided to take the fund size beyond the initial hard cap of € 100 million. After reduction of oversubscribed investor commitments, it was decided to close SofindeV IV with aggregate commitments of € 107 million.

SofindeV was created in 1991 by Sofina and Colruyt. Since then, SofindeV has invested more than € 150 million in more than 40 SMEs in Belgium, through 3 funds, SofindeV I, II and III.

Consistent with the team's operating experience and the overall investment strategy for SofindeV III, SofindeV IV continues to focus on partnering with ambitious entrepreneurs and managers of small and mid-sized companies active in attractive market segments, as it has been doing since the founding of SofindeV III at the end of 2006. SofindeV III has made investments in 6 Belgian SMEs (Bockstael, Abelag, Cassis Paprika, Novy, Vanerum and Syx Automations). SofindeV IV realized a first investment in May 2015, in Fedrus Invest Groep, Belgium's market leading roof building materials merchant.

SofindeV IV invests between €5m and €20m per transaction in companies with sales ranging from €10m to €200m. SofindeV IV can take both majority and significant minority stakes.

The SofindeV team is also pleased to announce that SofindeV IV has closed its second investment. On April 7, 2016, SofindeV IV acquired a majority stake in Geodynamics, based in Kortrijk, Belgium. Geodynamics is a leading company specialized in developing location-based software solutions, offering track & trace and time registration solutions for businesses with mobile employees and vehicles. Founded in 2004, Geodynamics has grown to become the market leader in this fast growing market, having fitted 26,000 vehicles across 2,400 clients.

For more information about SofindeV, please visit our website: www.sofindeV.be