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**Sofindev realizes new investment in HR services group House of Talents**



Sofindev realizes a new investment in HR services group House of Talents (HoT). HoT is a fast-growing Belgian HR services group, realizing double digit growth, combining organic expansion and targeted acquisitions.

HoT is a leading niche player in interim staffing, project sourcing and recruitment & selection, focused on shortage occupations, such as nurses, sales representatives, HR, accountants and financial profiles, butchers and IT specialists. Founded in 2008 by Steve Rousseau, HoT groups 7 HR services brands: Care Talents, Sales Talents, HR Talents, Executive Talents, Financial Talents, BTS and Next-ICT.

House of Talents operates out of 5 offices in Flanders, Brussels and Wallonia. In 2016, it will realize more than 31 million euro sales. With the support of Sofindev, Steve Rousseau and his team want to accelerate growth, both organically and through selected acquisitions. Steve will continue to lead the company as CEO and remains an important shareholder.

For Sofindev, the investment in House of Talents marks the end of a very interesting and busy year 2016. In April, we announced the successful close of our new Sofindev IV fund with 107 MEUR commitments and the second investment of this fund, a majority stake in geolocation software company Geodynamics. In August 2016, we realized a new investment in Novy, the market leading player in cooker hoods. The first investment of Sofindev IV, in May 2015, is a minority stake in Fedrus International, holding company of the Belgian market leaders in roof building materials, Apok and IRSBtech. Other investments of Sofindev are Cassis Paprika, i3 Group and Syx Automations Group.